

2023-24
M/S. K. ANNAMALAI & ASSOCIATES
Chartered Accountants,
D. No. : 200/149, First Floor,
Second Agraharam,
SALEM 636 001.



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2260919

Mobile: 98944-85756

Email:

kaaudit2003@gmail.com

annamalai_1958@yahoo.co.in

Date: 20-12-2024

SALEM DISTRICT MINERAL FOUNDATION TRUST

AUDIT CERTIFICATE

It is certified that we have audited the Annual Balance Sheet and accounts for year 31st March 2024 and Income and Expenditure Accounts for the year ended on that date of **SALEM DISTRICT MINERAL FOUNDATION TRUST** from the books of accounts, records and other documents produced to us by the District Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation as detailed below we report that:-

- (a) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of the SDMFT as on 31st March 2024.
- (b) The Income and Expenditure Accounts gives a true and correct view of the Excess of Income over Expenditure of **Rs. 4,08,33,569.52/-** for the year ended 31st March 2024.
- (c) No funds are kept in the form of Fixed Deposits.
- (d) Interest accrued in Saving Bank Account has been taken as receipt for use on the SDMFT Scheme.
- (e) Bank Reconciliation Statement has been prepared regularly for every month till this March 2024.



(f) Receipts Register, Cheque issued Register, Arrears Register & Project Register are being maintained on Daily basis.

(g) **There following audit objection in so far as the said accounts audited by us:**

- (1). Section 12A Registration to be obtained from Commissioner of Income Tax.
- (2). No double entry system of accounts is maintained. With the available records the statements have been compiled.
- (3). More than one Bank Account is operated for the Scheme.

For K. ANNAMALAI & ASSOCIATES
CHARTERED ACCOUNTANTS

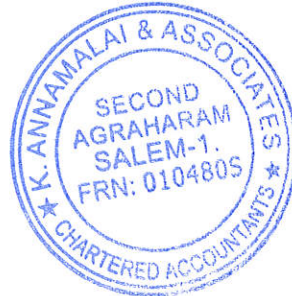
PARTNER - K. ANNAMALAI
M. No: 026496 - FR. No: 010480S

Place : SALEM

Date : 20-12-2024

CHARTERED ACCOUNTANTS

VDIN: 24026496 BKE GSB 7602

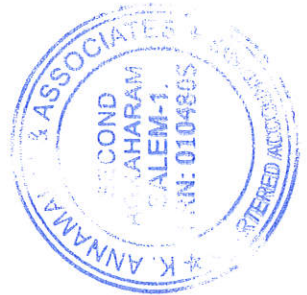


SALEM DISTRICT MINERAL FOUNDATION TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2024.

EXPENDITURE	AMOUNT (in Rs.)	INCOME	AMOUNT (in Rs.)
To Project Expenses	=	By Collection Received	=
To 1% Amount Transfer to H.O	=	DMF Contribution by Lessees	3,80,10,474.72
To DEO, Accountant & Driver Salary	=	Collection Via Court Penalty	5,10,000.00
To Bank Charges	=	Arrear Collection from Lessees	0.00
To Other Expenses	=	Arrears Interest due	32,67,587.00
To Audit Fees Paid	=	By Interest received from Bank	28,83,642.00
To Audit Fees (30.09.2023 & 31.03.2024)	=	By Mis. Receipts (Project Refund)	0.00
To Depreciation at 40%-Computer	=	By Bank Charges Reversed	532.00
To Depreciation at 40%- I PAD	=	By Excess of Expenditure Over income	0.00
To Depreciation at 10% - Furniture	=		
To Depreciation at 40% - ELCOT - CCTV	=		
To Excess of Income over Expenditure	=		
Total	4,46,72,235.72	Total	4,46,72,235.72

Vide My Report of Even Date
K. ANNAMALAI & ASSOCIATES
CHARTERED ACCOUNTANTS



PARTNER K. ANNAMALAI
M. No: 026496 - FR. No: 0104805
CHARTERED ACCOUNTANTS

30/11/24
30/11/24
Convenor / Assistant Director,
Dept. of Geology and Mining,
Salem District Mineral Foundation Trust.

By. D. B. B. B. B.
Chairperson / District Collector,
Salem District Mineral Foundation Trust

SALEM DISTRICT MINERAL FOUNDATION TRUST

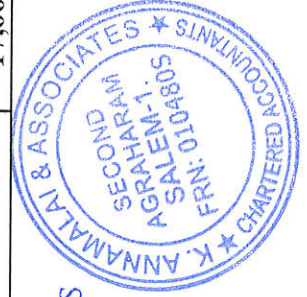
BALANCE SHEET FOR THE YEAR ENDED AS AT 31.03.2024.

LIABILITIES	AMOUNT (in Rs.)		ASSETS	AMOUNT (in Rs.)	
<u>Other Liabilities</u>			<u>Current Assets :</u>		
Audit Fees Payable	94,400.00		Cash at Bank	=	12,78,91,369.62
			ARREARS DUE	=	2,19,13,060.00
<u>Capital Fund :</u>			INTEREST DUE	=	2,55,31,423.00
Opening Balance	13,11,37,582.10		Computer and Printer	=	1,47,391.00
			Addition during this Year	=	71,560.00
<u>LESS : Excess of Expenditure over Income</u>	0.00		Less : Depreciation	=	87,580.00
			Furniture Purchased from TANSI	=	39,980.00
<u>ADD : Excess of Income over Expenditure</u>	4,08,33,569.52		I-Pad	=	17,424.00
Funds Received from Other Districts			ELCOT - CCTV	=	11,25,575.00
Total			Total	=	17,66,50,202.62

Vide My Report of Even Date.

K. ANNAMALAI & ASSOCIATES
CHARTERED ACCOUNTANTS

K. ANNAMALAI
S. No. 026496 - FR. No. 0104805
CHARTERED ACCOUNTANTS



15/03/2024
30/11/2024
Convener / Assistant Director,
Dept. of Geology and Mining,
Salem District Mineral Foundation Trust.

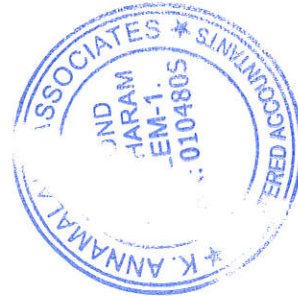
By: M. B. G. S. S. S.
Chairperson / District Collector,
Salem District Mineral Foundation Trust

SALEM DISTRICT MINERAL FOUNDATION TRUST

BANK RECONCILIATION STATEMENT FOR THE YEAR ENDED 31.03.2024.

Details	SBI COLLECTORATE BRANCH SB A/C.NO.37240368680	Indian Bank SB A/C. NO. 6877924330	AMOUNT (in Rs.)
CB as per Cash Book	12,37,89,540.82	41,01,828.80	12,78,91,369.62
Add: Cheque issued but not paid	0.00	0.00	0.00
Less: Cheque Deposited but not realised	0.00	0.00	0.00
CB as Per Bank Pass Book	12,37,89,540.82	41,01,828.80	12,78,91,369.62

Vide My Report of Even Date.



CHARTERED ACCOUNTANTS
For K. ANNAMALAI & ASSOCIATES
CHARTERED ACCOUNTANTS

PARTNER - K. ANNAMALAI
M. No: 026496 - FR. No: 010480S

30/12/24
Convenor / Assistant Director,
Dept. of Geology and Mining,
Salem District Mineral Foundation Trust.

26/56
Chairperson / District Collector,
Salem District Mineral Foundation Trust.